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Yenching University

January 4, 1932.

Mr. W. C. Saeger,
Bursar of Harvard University,
Cambridge, Mass.

My dear Mr. Saeger:

Let me acknowledge receipt of your check No. 271277 of
December 31st in the amount of \$2,500.00.

We note that this is made up of quarterly remittances for
Harvard-Yenching Institute fellows resident in Peiping as follows:-

Derk Bodde	\$500.00
S. Y. Liang	500.00
Carl Schuster	500.00
L. J. S. Sickman	500.00
G. E. Taylor	500.00

From Dean George H. Chase's letter of June 26th, 1931 we
understood that the payment we would receive on January 1st, 1932
would be G \$3,000.00, including \$2,500 for the five men listed above,
together with G \$500.00 for Mr. Gordon T. Bowles. Will you please
let us know whether some change has been made in Mr. Bowles' fellow-
ship so that no remittance is to be made to him at this time.

Very cordially yours,

[Signature]
Assistant Treasurer

BAQ:PC

CC-Promotional Office ✓

*This is S.
...
Check are
to be handled
90% 2500
is correct*

0889

HARVARD-YENCHING INSTITUTE



17 BOYLSTON HALL
CAMBRIDGE, MASSACHUSETTS

HARVARD-YENCHING
INSTITUTE

January 5, 1932

ack 2-2-32

Mr. B. A. Garside,
150 Fifth Avenue,
New York City.

My dear Mr. Garside,-

Answering your letter of December 31st in regard to a good general bibliography of China: As you probably know, the most comprehensive bibliography of China is Cordier's *Bibliotheca Sinica*, which, however, was published about 1920. They tell me in the Chinese Library that Mrs. Cordier is bringing the bibliography up to date, but that it is not yet published.

The following are excellent smaller bibliographies:-

"Syllabus of History of Chinese Civilization and Culture" by L. C. Goodrich and H. C. Fenn, published by the China Society of America, Inc., 19 West 44th St., New York City, in 1929;

"Best Books on China" by Williams and Price, published by the Yale University Press four or five years ago; and

A bibliography published by the China Institute in America, 119 West 57th St., New York City, in its Bulletin 6, called "One Hundred Selected Books on China (Revised List)" - no year given.

The latest bibliography that we know of is entitled "A Selected Bibliography of Western Books on China" by Charles S. Gardner, of the American Council of Learned Societies, 907 Fifteenth Street, Washington, D.C., which is in mimeographed form and has not yet been published.

For any further information on the subject, I should refer the British United Committee for Christian Universities in China to Mr. Arthur W. Hummel, Department of Chinese Books, Library of Congress, Washington, who is an expert in this matter.

Yours very truly,

Flora T. Bayley
Secretary

0890

089

COPY

HARVARD-YENCHING
INSTITUTE

January 12, 1952.

J. Leighton Stuart, President
Yenching University,
Peping, China

Dear Dr. Stuart:

Mr. Wannamaker is in my office and we are discussing the question of your coming to this country. It so happens that your letter of December 18 has arrived in this morning's mail.

Your Trustees of Yenching University do not feel that on their own account there is much to be gained by your coming to this country at this time and they feel a natural hesitancy about your leaving Peping. So far as the Institute is concerned, I think there are important things for you to do here But I prefer to leave the decision whether you come wholly to you with the understanding that the Institute will pay all of your expenses if that turns out to be necessary.

The reasons why I should like to have you come are two. The first has to do with the organization in China about which I wrote you. As you know I have used my influence toward slowing down any type of organization of the Institute in China ever since the Institute was started. I am inclined to feel that along the lines of my letter to you the time has come when some progress may be desirable. On the other hand, I dislike to see the organization started if you have any holdbacks mentally at all and there are some questions that it seemed better to leave for discussion with you than to attempt to settle in a letter. You may think there is no harm in letting that whole subject go over for another year.

In regard to the building, you know more about the necessity than I do. I should say that the prospects were fairly good of action by the Trustees unless the Aluminum Company of America should decide to suspend dividends in which case I imagine we would want to take two looks before we put money into buildings and find out if there was any possible alternative to the expenditure. At the same time I hope we shall be able to go through without any curtailment and expect so, so far as general operating expenses are concerned. I haven't the remotest idea how expensive your Library building would be, nor have I any idea whether you are fireproofing stacks and so forth, nor how much that would cost. I understand that you now have wooden stacks which bothers me a bit.

There is a complication with reference to the dates suggested in your letter. When I wrote you, last I told you I would let you know as soon

0892

Stuart - 2

as I made my own plans about going away. I have practically decided to leave about the middle of February and be gone until just before the first of April, as this is apparently the only time I can get away. These dates unfortunately do not fit those you mention.

As a result of our discussion, I am asking Mr. Wannamaker to cable you today asking you if possible immediately to prepare and mail a comprehensive report on the Library situation with tentative estimates. If you decide to make the trip here, the preliminary report will be an advantage and if you decide not to make the trip, we may be able to handle the problem without you on the basis of the report. I assure you that we should not turn the proposal down in your absence unless it were done for compelling financial reasons so you need feel no apprehension on that score. Mr. Wannamaker says there is a possibility that the report may reach here in time for me to work on it before I leave; otherwise I shall take it up immediately on my return by the first of April. There is of course the further possibility that if you decide to make the trip you could defer it long enough so that the consultation could take place within the first two weeks of April rather than March, and I could then be present.

I hope that this rather rambling letter will not leave you in a state of utter confusion but if it does, it is only because that is the state in which Mr. Wannamaker and I find ourselves. The important points which I wish to convey are first, that the decision in regard to the trip to this country in my judgment properly rests with you and second, that either way you decide you will have my support. If you decide to make the trip, the Institute will pay all your expenses if the Yenching Trustees do not fall justified in sharing them, and if you decide not to make the trip I assure you that your interests will not suffer because of your absence.

Cordially yours,

W.B. Donham

Dean

0893

RETURN TO
YENCHING UNIVERSITY
150 FIFTH AVENUE
NEW YORK CITY

January 16, 1932

Dear Leighton:

I telegraphed on January 13th, in code, as follows:

"Dean W. D. Donham will be absent from February 15, 1932 to end of March. He suggests the advisability of sending plans and full particulars cost library quickly. Wrote fully regarding the matter on January 12, 1932. Yenching Executive Committee meeting on January 18, 1932. Will telegraph later."

It so happened that immediately after receiving your letter, with the copy of the letter you were writing Dean Donham about the trip to America, I had to call on him to raise the question about the renewal of an emergency grant which the Harvard-Yenching Institute gave to Lingnan University last year with the statement that it might be renewed for the next year. I, therefore, conferred with Mr. McBrier and Mr. Garside as to whether it might be well for me to draw out Dean Donham on the question of your proposed visit to America. I had a very friendly and satisfactory talk with him. The opportunity arose to make it very clear that Yenching University did not have any special reason for calling you to America, either for administrative, or for promotional problems. I felt that I could make this very explicit to Dean Donham and that he might then voluntarily suggest that the Institute would pay the entire cost of your trip. Such proved to be the case. He inquired what the total cost would be, and we both estimated it would be approximately \$2,000. He then called his secretary in and proceeded immediately to dictate a letter to you of which he later sent me a copy. I think it will be entirely in order if you make the trip to America to have the Institute pay the full cost, except for whatever relatively small portion of the cost might legitimately be charged against such service as it will be practicable for you to render in our promotional field during your stay.

Dean Donham definitely desired that a final agreement regarding the advisory committee to represent the five colleges in China receiving assistance through the Harvard-Yenching Institute should not be reached without a personal conference with you. He felt, however, that you would know better than he whether it was imperative that this committee should be set up without further delay. He stated that he felt

0894

Dr. Stuart.....#2

January 16, 1932

optimistic about action by the Harvard-Yenching Trustees regarding a building for their library on the Yenching campus. He asked if I knew anything about the plans and estimated cost, which, of course, I answered negatively. He then stated that if you were able to get your proposal in a concrete form in his hands prior to his leaving for a rest about the middle of February, he would give it some study and be better prepared, either to present the request to the Board without you, or jointly with you after his return at the end of March. He seemed to feel that it was entirely possible that the Board might take favorable action without your being present in person, and he was emphatic in saying that the Board would certainly not take final negative action in case you could not be present, but would delay final decision, if they were doubtful, until you could confer with them.

The Yenching Executive Committee, as I said in my cablegram, meets on the 18th. Probably that Committee will instruct Mr. Garside to cable you from the Yenching point of view regarding your proposed trip.

As regards promotional work, I shall be in a better position to advise you a little later. I have just proposed to Doctor Day by letter that the Rockefeller Foundation continue its grant to the Applied Social Sciences on the maximum scale, \$25,000 for the three years which the grant still has to run, instead of the diminishing scale of \$20,000, \$15,000, \$10,000. I have made the best case I can by way of excuse for our failure to get increased income from the Princeton-Yenching Foundation. I believe there is at least a fair chance that this request for modification may meet with approval. Should that be so, there would be no reason for your coming all the way to America to interview Doctor Day in regard to the Foundation grant.

As regards other promotional work, I could scarcely overstate the difficulty with which you would meet at the present time. The sole place where some effort might be successful, as far as we can judge here, would be the region where Wills is now beginning his effort.

I take it that if you come you will plan to arrive here the latter part of March in order to confer with Dean Donham and the other Harvard-Yenching Trustees early in April. I await, with great interest, your final decision.

In spite of the unchanged and very earnest desire of Doctor Henry, that I should share at the present time in discussing the extension of working relationships with the Chinese Directors at Lingnan, and in spite of the rather earnest pressure from the Lingnan Executive Committee here to the same effect, I have decided to go to China in the late summer instead hoping that I may be able to accomplish something after a fresh contact when I get back to America in the late autumn.

Cordially yours,

Dr. J. Leighton Stuart
Yenching University
Peiping, China

ODW:KK

0895

HARVARD-YENCHING
INSTITUTE

HARVARD-YENCHING INSTITUTE



OFFICE OF THE TREASURER
24 MILK STREET, BOSTON, MASSACHUSETTS

February 5, 1932

Mr. B. A. Garside, Treasurer,
Yenching University
150 Fifth Avenue
New York, N. Y.

Dear Mr. Garside:

Enclosed please find our check for \$18,108 in payment of the third quarterly installment of the 1931-32 budget as noted below. All items are paid on a 35¢ exchange basis with the exception of Y-14, Y-15 and Y-16, which are paid on a gold basis. Kindly acknowledge receipt of this check.

Y- 1	Library (Book purchase)	\$2,625.00
Y- 2	Archaeological Laboratory	262.50
Y- 3	Salaries & Fellowships	2,049.25
Y- 4	Rent - Residences	262.50
Y- 5	Scholarships	350.00
Y- 6	Journal of Chinese Studies	612.50
Y- 7	Translation	218.75
Y- 8	Investigation & Travel	175.00
Y- 9	Office Expenses	175.00
Y-10	Clerical Assts. Research Staff	218.75
Y-11	Stenographer	227.50
Y-12	Contingent Fund	656.25
Y-13	Sino-Indian Research Inst.	2,275.00
Y-14	Library (Purchase foreign books)	2,500.00
Y-15	Preparation of Indexes	1,500.00
Y-16	Scientific Endowment	3,125.00
Y-17	Fellowship - Ch'en Yuan-an	700.00
Y-18	" - Ku Chieh-kang	175.00
		<u>\$18,108.00</u>

Yours very truly,

Treasurer

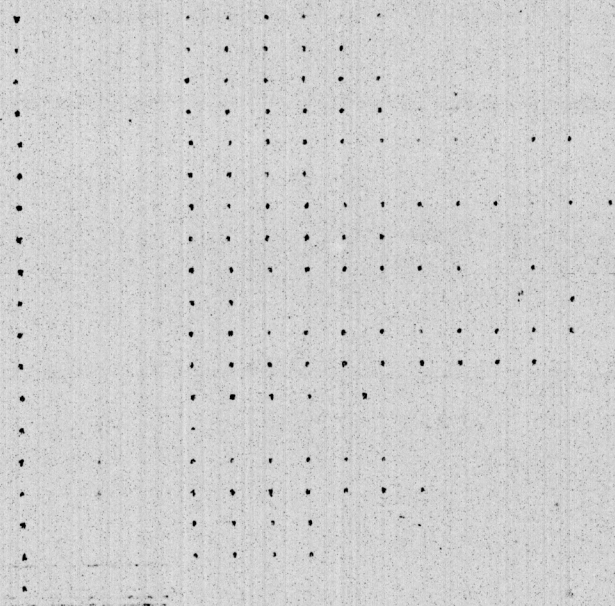
(Henry L. Shattuck)

Enclosure

\$18,108.00 check encl.

Dep. 2/6/32

0896



RECEIVED
UNIVERSITIES
FEB 6 - 1932
JOINT OFFICE

0897

0897

Mr. Harman

Charge to the account of _____

Form 1256

CLASS OF SERVICE DESIRED	
FULL-RATE	
HALF-RATE DEFERRED	
CABLE LETTER	
WEEK-END LETTER	
Patrons should check class of service desired; otherwise the cablegram will be transmitted at full rates.	

WESTERN UNION CABLEGRAM

NEWCOMB CARLTON, PRESIDENT

J. C. WILLEVER, FIRST VICE-PRESIDENT

NO.	CASH OR CHG.
CHECK	
TIME FILED	

Send the following message, subject to the terms on back hereof, which are hereby agreed to

COPY

1932 FEB 23 AM 8 57

NJ19 VIA RCA-PEIPING 12 23/1500
YENCHING (YENCHING UNIVERSITY INC)
NEWYORK (9 FLOOR 150 FIFTH AVE)

EXPECT TO ARRIVE ON THE 21ST PROX. (Empress of Russia) UNLESS THERE IS A PROBABILITY OF JAPANESE HOSTILITIES IN THE NORTH ALL THAT FOLLOWS IS FOR ANTON D. HAAS BUSINESS ADMINISTRATION HARVARD UNIVERSITY HEARTY ENDORSEMENT METHOD RESTORING PEACE IT SEEMS AS IF MOST EFFECTIVE REMEDY J. LEIGHTON STUART

0898

February 25, 1932

Dear Dean Donham:

We have just received a cablegram from President Stuart informing us that he will land at Vancouver on the "Empress of Russia" on March 2nd, seventeen days later than he had planned. I presume the situation at Shanghai has detained him. Indeed, the latest cablegram states that he will arrive on the 2nd provided the Japanese do not extend their military action into North China.

We have no other very recent news than what you are reading in the daily papers. I transmitted by telegram last night, to Professor Anton D. Haas, an extract from President Stuart's cablegram which apparently was in reply to a communication from Professor Haas. Doctor Stuart requested that we inform him that he heartily endorsed the proposed method for restoring peace as apparently the most practicable one. Perhaps you know just what this referred to - presumably President Lowell's suggestion that the United States inform the League of Nations that we would support an economic boycott of Japan.

Cordially yours,

Assistant to the President

Dean Wallace B. Donham
Harvard Sch. of Business Admn.
Soldiers Field, Boston, Mass.

ODW:KK

cc to JHS

0899

H = Y. Jno

CW

April 2, 1932

My dear Dean Donham:

Acting on your suggestion, I have drafted out some suggestions for the composition of the China Advisory Committees. These are, of course, purely tentative and by way of giving a frame-work for further study. I am enclosing an extra copy for the attention of Dean Chase or any one else you may care to consult.

I am looking forward to being with you next Friday evening, and very much appreciate the invitation to be with Mrs. Donham and yourself during my visit.

Very sincerely yours,

Dean Wallace B. Donham
School of Business Administration
Soldiers Field, Boston, Mass.

JLS:KK

0900

Attached to Stuart's letter April 2, 1932

Resolved that the Board of Trustees of the Harvard-Yenching Institute appoint two Advisory Committees in China as follows:

I. Advisory Committee for graduate and research work at Yenching University.

- (1) The name of this committee shall be The Advisory Committee for Graduate Study.
- (2) It shall consist of not less than seven nor more than nine members, to be nominated by the authorities of Yenching University from among any qualified persons resident in China. The Trustees deem it desirable that representatives of the University administration be included.
- (3) The budget for expenditure in Yenching University shall be submitted to the Advisory Committee by Yenching University for consideration and recommendation to the Board of Trustees.
- (4) The Trustees, if they so desire, may authorize the Advisory Committee to approve revisions of any budgets for expenditure in China within any given fiscal year, and within such limits as the Trustees may consider it advisable to impose, with the understanding that such revisions shall not involve any commitment for succeeding years without the approval of the Trustees.
- (5) All proposals for appointment made directly to the Institute to fellowships or professorships shall normally be referred to the Advisory Committee when the candidates for such appointment are residents of China.
- (6) The Board of Trustees will feel free to adopt the policy of referring to the Advisory Committee for recommendation and report any projects for expenditure of funds in China.
- (7) The Executive Secretary appointed by the Trustees for the affairs of the Institute in China shall serve ex officio as secretary of the Advisory Committee without vote.

II. Advisory Committee for undergraduate study at Yenching University and Fukien Christian University, Lingnan University, the University of Nanking, Shantung Christian University, and West China Union University.

- (1) The name of this committee shall be The Advisory Committee for Undergraduate Study.

- (2) It shall consist of two representatives of each of the six institutions to be appointed by their respective institutions and approved by the Board of Trustees. Of the two representatives from each institution, one shall be closely connected with financial administration and the other with the development of Chinese studies.
- (3) The purpose of the Committee is to correlate the work carried on in these institutions in relation to one another and to the graduate work at Yenching University.
- (4) The Committee should plan to hold regular meetings once every two years, or more frequently if occasion arises.
- (5) The Trustees may authorize the Advisory Committee to receive and review the annual program and estimates, and the reports on Chinese Studies, of each institution concerned; such review to be accompanied by the original report.
- (6) The Committee will elect a Chairman and Vice-chairman.
- (7) The Executive Secretary appointed by the Trustees for the affairs of the Institute in China shall serve ex officio as secretary of the Advisory Committee without vote.

Geo. H. C.

April 5, 1932

My dear Dean Chase:

I am enclosing herewith copy of a letter from Mrs. Henry K. Murphy to her publisher. In considering her application you may care to act on the suggestion that the manuscript of her book be borrowed and examined. If you are interested in asking me further questions, we can discuss the matter further in the conference next Friday evening.

Looking forward to seeing you then, believe me,

Very sincerely yours,

Dean George H. Chase
Harvard University
Cambridge, Mass.

JLS:KK

0903

April 21, 1932

My dear Lucius:

I have been wanting to write you regarding the meeting of the Harvard-Yenching Trustees, but have been so incessantly occupied on traveling, that this has been difficult. In a word, the plans that William and I had worked out for the two committees in China, went through with unanimous approval. The chief problem was financial in view of the probability that aluminum stock may yield no dividends in the next year or two. I, therefore, only asked that our new building be approved in principle, to be constructed when financial conditions permit, and this was agreed to without any objection.

I also approved of a 50% cut in our own share of the Institute budget, eliminating, or very much reducing items such as purchase of books, publication, research, etc., and holding on to the skeleton activities so that we lose none of our personnel and our working equipment. The same was essentially true of the Harvard share.

We also worked out a plan of guaranteeing, not only our own under-graduate work, but to the other China colleges about 70% on the dollar of the funds held in trust for these institutions. This will be taken out of reserve to be reimbursed if or when aluminum stock improves and pays cumulative dividends. This will be a great service to all these colleges and brings us all much closer together.

No new fellowships were appointed, but those already holding fellowships were retained, except where there are special reasons.

The Trustees were as friendly and considerate as could have been asked, and my judgment is that joining with them in this conservative policy will, in the end, be of the greatest help even in the objectives which press so much upon us.

I am sailing from Los Angeles, May 7th and can be reached during the previous week in care of Mr. P. L. Wills, 7515 De Longpre Avenue, Hollywood, California, if you have any occasion to communicate with me. It will be good to have you and Lillian back at Yenching after the summer.

With greetings to her and the family.

Mr. Lucius C. Porter
717 Chapin Street
Beloit, Wisconsin

As ever yours,

JLS:KK

cc to Wm Heng

0904

REPORT FROM HARVARD-YENCHING INSTITUTE

Dr. North presented the following report regarding the Harvard-Yenching Institute:-

"The relations between the Institute and the University are most satisfactory. The items which reveal this are not only the cordial cooperation of the members of the Trustees in all phases of its work, appropriations to the graduate work in Chinese studies, publication, and research, the appropriation for \$12,500 annually to match the second conditional gift of the Rockefeller Foundation for the College of Natural Sciences, but also several actions taken in the past year, most of them recent. On April 11th the Trustees voted in principle for approval of a Library and Museum Building for the Institute on the Yenching campus relieving the crowding in the University Library. Provision was also made for two advisory committees in China, (1) to supervise the graduate work in Yenching and special research projects, and (2) to coordinate and supervise the undergraduate work in Chinese studies in the colleges receiving the income of the restricted funds.

*Yenching
Trustees annual
mtg
Jan 14, 1932*

"The Trustees also voted in view of the reduction in this income and in spite of reduction in the general income of the Institute to use general income to maintain the restricted income to the several colleges for two years and possibly three up to the level of 70% of the normal income, with the promise that these grants be refunded when the payment of the cumulative dividends is resumed. The appropriations for graduate and research work in the University for the present year amount to \$99,500 silver and \$16,000 gold (not including the \$12,500 for the College of Natural Sciences.) The same budget for 1932-33 has been reduced to \$68,720 silver and \$4,000 gold, the reduction being chiefly in the appropriations for the purchase of books.

"The Institute, staff, and library at Harvard have been strengthened during the year, but no new fellowships will be awarded in 1932-33.

"The Trustees have also authorized the Educational Committee to undertake a study of the use of the income of restricted fund by the several beneficiary colleges.

"Record was regretfully made of the death of Mr. Roland W. Boyden, Chairman of the Trustees. Mr. Karl Keller of Boston has been elected as a Trustee, and Dean W. B. Donham as Chairman."

Various questions were raised in regard to Institute matters, and these were explained by Dr. North and President Stuart. It was then

T-3047 VOTED to receive and place on record the report of the activities of the Harvard-Yenching Institute during the past year, and to express the sincere appreciation of the Trustees for the cordial support and cooperation which the Institute is giving in the present period of economic stress.

0905

HARVARD-YENCHING INSTITUTE



100 copies
Jen
Glen
17 BOYLSTON HALL
CAMBRIDGE, MASSACHUSETTS

April 22, 1932 #4

HARVARD-YENCHING INSTITUTE

To the Board of Trustees
(of Yenching University,)
150 Fifth Avenue,
New York City.

Gentlemen:-

The Trustees of the Harvard-Yenching Institute at their meeting on April 11, 1932, found themselves facing a financial problem, foreshadowed indeed for some months past, but now assuming definite form. As you are doubtless aware, much the larger part of the Institute funds is in preferred stock of the Aluminum Company of America, which has now been forced to declare a reduced dividend, and in the present uncertainty as to general conditions the Trustees feel that a most conservative policy should be adopted until general financial conditions in this country will have improved. It is practically certain that for the next two or possibly three years the income of the Institute will be very substantially reduced.

The first step the Trustees have taken is drastically to reduce the direct activities of the Institute at the Harvard and Yenching centres so that only those features are to be maintained which seem most essential for maintenance. All outside projects are to be temporarily discontinued. No new appointments to fellowships will be made. Grants for purchase of books, for publication and for other desirable features in our program are being suspended or greatly reduced.

The Trustees have also been considering their responsibility in relation to the funds they hold in reserve for your own and the other institutions in China for strengthening undergraduate work. There seem to be two possible alternatives. One would be to act merely as a holding body and pass on to each institution its share of the dividends as these accrued, possibly with some warning as to what might happen to these in the future. The other course would be to undertake to protect the interests of these institutions on a conservative basis so that during this period of wide-spread economic depression they can be assured so far as possible of a minimum income. The only method by which this latter course could be realized would be to draw upon funds in the Institute's general funds for the benefit of the undergraduate activities. The Trustees are so anxious to integrate the undergraduate and graduate work in this group of institutions and to see to it that it is all as adequately cared for

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BURSAR'S OFFICE, HARVARD UNIVERSITY,

CAMBRIDGE, MASS., April 29, 1932

Recd 5/3/32

Mr. B. A. Garside, Treasurer
150 Fifth Ave.
New York City

Dear Mr. Garside:

YENCHING

INDEXED

I enclose herewith check to your order for \$450 which represents the balance of a fellowship stipend payable to Mr. Teng Kwei. Mr. Teng Kwei is now at Yenching University, and I shall be very grateful if you will see that this money is transmitted to him there.

Sincerely yours,

W. C. Saeger

W. C. Saeger, Bursar

WCS/REM

Dep. 5/2/32

0909

RECEIVED
UNIVERSITIES
APR 30 1932
JOINT OFFICE

09 10

Fukien Christian University
University of Nanking
Shantung Christian University
West China Union University
Yenching University

May 3, 1932

Dean W. B. Donham,
Harvard-Yenching Institute,
Graduate School of Business Administration,
Soldiers Field,
Boston, Mass.

My dear Dean Donham:

Let me acknowledge receipt of your note of April 25th, with which you enclose copies of your official communication of April 22nd, addressed to the Board of Trustees of each of our six China colleges having shares in the special trust fund held by the Institute.

All of our colleges are profoundly grateful to the Institute for your generosity in undertaking to maintain your appropriations during the fiscal years 1932-33 and 1933-34, at a minimum of around 70% of the appropriations you made in 1930-31. This stabilization of the income from the Institute will be of immense advantage to the various colleges as they make their plans for the next two years.

We will bring your communication officially to the attention of the governing boards of the colleges as they hold meetings during the next month, and will then communicate their actions to you as a matter of record.

Very sincerely yours,

BAG:PC

0911

Harvard - Yenching
Institution

May 4, 1932

Dear Miss Bayley:

We have your letter of the 3rd and are sending you today seven more enlargements of the Yenching campus. The list is as follows:

- #1 Main gate - front view
- 6 Men's dormitories - across lake
- 6a " " - rock embankment
- 86 Water tower pagoda - sepia
- 9 " " - elm
- 17 Big Bell and Tingtsai - Men's College
- 27 Marble Bridge

Thank you for looking after this matter for us. I knew Dr. Stuart had left some of our pictures with the Harvard-Yenching people but he did not ask me to send any more.

May we ask you to do something further for us? If you find that the pictures are of no further use after the H-Y Institute meetings and conferences are over, would you mind sending them back? Of course we do not ask for their return if they can be used at later times, but, as you can imagine, these pictures are rather expensive and the Yenching office is having constant calls for them in its publicity work.

Very sincerely yours,

Corresponding Secretary

Miss Florence T. Bayley
Harvard-Yenching Institute
17 Boylston Hall
Cambridge, Massachusetts

09 12

HARVARD-YENCHING
INSTITUTE

INDEXED

Yenching University

May 7, 1932.

Dean W. B. Donham,
Harvard-Yenching Institute,
Graduate School of Business Administration,
Soldiers Field,
Boston, Mass.

My dear Dean Donham:

In response to your letter of April 22nd, the Executive Committee of the Trustees of Yenching University on May 4th, 1932 took the following action:-

"RESOLVED, (1) that the Executive Committee of the Trustees of Yenching University make record of the receipt of the communication dated April 22, 1932, from Dean W. B. Donham, Acting Chairman of the Trustees of the Harvard-Yenching Institute, stating that the Institute, after study of the financial problem created by the reduction of dividends on the preferred stock of the Aluminum Company of America, has proposed the following plan for stabilizing the appropriations it will make during the next two years to the colleges having shares in the Harvard-Yenching Institute Restricted Account:-

(a) The Institute will undertake to maintain during the fiscal years 1932-33 and 1933-34 its appropriation to Yenching University of income from the Trust Account in the amount of G.\$18,421.06 annually, drawing, if necessary, on the Institute's cash reserves for any shortage in the income needed to meet the appropriation.

(b) Should the income received on Yenching University's share of the trust fund be in excess of the minimum guaranty of \$18,421.06, Yenching will receive the benefit of this additional income.

(c) Should any advance from the Institute's cash reserve be made to maintain this minimum guaranty of \$18,421.06, the Institute shall be authorized by the Trustees of Yenching University to repay itself, without interest, the amount of such advance, when and if accumulated dividends are received from the Aluminum Company of America.

09 13

Dean W. B. Donham

May 7, 1932

-2-

- (2) that the Executive Committee of the Trustees of Yenching University hereby record its approval and appreciation of the proposals set forth above, and authorize the Harvard-Yenching Institute to repay itself, without interest, the amount of any advance it may make from its cash reserve in accordance with these proposals, when and if accumulated dividends are received from the Aluminum Company of America."

Does the above action adequately cover your requirements? If so, we will use this action as a pattern for resolutions of the governing boards of the other colleges as they meet from time to time during the coming weeks.

The above action is in addition to the following general Minute of appreciation which was adopted at the Annual Meeting of the Yenching Trustees on April 14th, 1932.

"T-3047 VOTED to receive and place on record the report of the activities of the Harvard-Yenching Institute during the past year, and to express the sincere appreciation of the Trustees for the cordial support and cooperation which the Institute is giving in the present period of economic stress."

Assuring you of the sincere gratitude of all our China colleges for the cordial interest and generous support the Institute is giving at this time, I am,

Very truly yours,

BAG:PC

09 14

HARVARD-YENCHING INSTITUTE



17 BOYLSTON HALL
CAMBRIDGE, MASSACHUSETTS

May 3, 1932

Miss Louise McCoy,
c/o Yenching University,
150 Fifth Avenue,
New York City.

Dear Miss McCoy, -

At the meeting of the Trustees of the Harvard-Yenching Institute on April 11th, Dr. Stuart handed me the following photographs of Yenching University:-

Berry Memorial Library, ^{#5}
Panorama of the Campus, ¹⁰
5 photos of the interior of the library, showing stacks, etc., ^{5-a}
First wing of Warner Gymnasium, ¹⁶
Bashford Bradford Hall and Berry Library at side, ²⁵
Main Gate - Bridge Approach, ^{1-a}
Small panorama of main campus, McBrier & Bashford halls
and Science buildings looking east from Alumni Gate.

He requested me to write to you for some other attractive photographs, such as pagodas, etc. that would complete a set. All these photographs are to be used as exhibits in regard to Dr. Stuart's request that the Institute construct a building for its activities at Yenching University.

Yours very sincerely,

Howard T. Bayley Secretary

09 15

HARVARD-YENCHING
INSTITUTE

HARVARD-YENCHING INSTITUTE



Morgan Hall
Soldiers Field
Boston, Mass.
May 9, 1932

Mr. B. A. Garside, Secretary
China Union Universities
150 Fifth Avenue
New York City

Dear Mr. Garside:

I am much obliged to you for your
letter of May 7. It has my approval and I am sending
it on to the Treasurer of the Institute to see if he
has any suggestions. You will probably hear from
him shortly.

Very truly yours,

W. B. Donham

W. B. Donham
Acting Chairman

09 16

RECEIVED
UNIVERSITIES
MAY 11 1932
JOINT OFFICE

09 17

HARVARD-YENCHING INSTITUTE



17 BOYLSTON HALL
CAMBRIDGE, MASSACHUSETTS

May 15, 1932

Dear Miss McCoy, -

Dr. Stuart seemed to want to have a complete set of photographs of the Yenching buildings and campus filed here as exhibits in substantiation of his request that the Institute construct a new building at Yenching to be used as a library and centre for its activities. He also left with me blue prints of the proposed building. It may be several years before the income of the Institute will be normal again and it will be able to undertake new projects, and, if you say so, I will send back the photographs to you and will write Dr. Stuart that I have done so. He particularly asked me, however, to get from you the additional photographs (mentioned specifically the pagodas) to make a complete set, as he said, and to file them in the office here.

Sincerely yours,

Flower T. Bayley

Secretary

Miss Louise McCoy,
Yenching University,
150 Fifth Ave.,
New York City.

09 18

HARVARD-YENCHING
INSTITUTE

INDEXED

May 23, 1932.

Dean W. B. Donham,
Harvard-Yenching Institute,
Graduate School of Business Administration,
Soldiers Field,
Boston, Mass.

My dear Dean Donham:

I have the pleasure to report that at a meeting of the North American Section of the Board of Governors of Shantung Christian University held on May 18th, 1932 the following action was taken:-

- "(1) That the North American Section of the Board of Governors of Shantung Christian University make record of the receipt of the communication dated April 22, 1932, from Dean W. B. Donham, Acting Chairman of the Trustees of the Harvard-Yenching Institute, stating that the Institute, after study of the financial problem created by the reduction of dividends on the preferred stock of the Aluminum Company of America, has proposed the following plan for stabilizing the appropriations it will make during the next two years to the colleges having shares in the Harvard-Yenching Institute Restricted Account:-

(a) The Institute will undertake to maintain during the fiscal years 1932-33 and 1933-34 its appropriation to Shantung Christian University of income from the Trust Account in the amount of G. \$7,368.42 annually, drawing, if necessary, on the Institute cash reserves for any shortage in the income needed to meet this appropriation.

(b) Should the income received on Shantung Christian University's share of the trust fund be in excess of the minimum guaranty of G. \$7,368.42. Shantung will receive the benefit of this additional income.

09 19

Dean W. B. Donham

May 23, 1932.

-2-

(c) Should any advance from the Institute's cash reserve be made to maintain this minimum guaranty of G. \$7,368.42, the Institute shall be authorized by the Governors of Shantung Christian University to repay itself, without interest, the amount of such advance, when and if accumulated dividends are received from the Aluminum Company of America.

(2) That the North American Section of the Board of Governors of Shantung Christian University hereby record its approval and appreciation of the proposals set forth above, and authorize the Harvard-Yenching Institute to repay itself, without interest, the amount of any advance it may make from its cash reserve in accordance with these proposals, when and if accumulated dividends are received from the Aluminum Company of America."

On June 20th, 1932 the Annual Meeting of the full Board of Governors of Shantung Christian University will be held, and we have requested the Secretary of the full Board to ask for formal ratification of the above action. Such ratification is largely a formality, since this matter is one directly under the responsibility of the North American Section rather than the full Board. I will communicate to you for your records the action taken by the full Board next month.

I am enclosing two additional copies of this letter in case you wish to supply copies to Dean Chase and Mr. Shattuck.

Assuring you of the warm appreciation of Shantung Christian University for the interest and generosity of the Institute, I am,

Very sincerely yours,

BAG:PC
Enc.

0920

May 24, 1932

Dear Dean Donham:

We are "turning Heaven and earth" to complete the fund required to avoid the loss of that Rockefeller money. I have never met with such difficulty in my life. With the help of a man on the Pacific coast, one who has been working in the Middle States, and one here in New York City, we have now reduced the balance needed to about \$67,000. I am urging five trustees to underwrite each \$5,000 of that balance. They are the only trustees who could write their checks in four figures, and each of them has already done his full share for the University in the last four years and feels greatly burdened during the present depression. I hope to get that underwriting, but am not entirely confident of it.

Other trustees are helping insofar as they can, but without much tangible result.

It occurs to me that the one new kind of help which might overcome the difficulty would be that of two or three outstanding scientists who could give us the necessary endorsement and introductions to get money from persons who are specifically interested in financing scientific education and research.

I have just written to Professor Conklin of Princeton, asking for his help with introductions and endorsement. I do not know, in a personal way, any of the leading scientists at Harvard. Could you perhaps enlist the interest of one or two of these professors? A letter of introduction from such men endorsing Yenohing and recommending help for it might actually save us from failure in this effort.

I shall be grateful for any mediation you may be able to play between me and such scientists at Harvard.

Shall I come up personally to see what I can do?

Sincerely yours,

Assistant to the President

Dean Wallace B. Donham
Soldiers Field
Boston, Mass.

ODW:KK

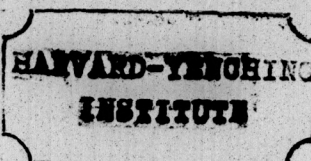
0921

HARVARD-YENCHING INSTITUTE

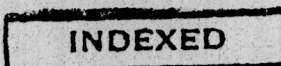


Bible House, Astor Place,
New York City.
May 27, 1932

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York City.



Dear Mr. Garside:



Pursuant to the approval of the Budget of the Harvard-Yenching Institute, action # T-228, April 11, 1932 I inform you of the authorization of the trustees of the Institute for appropriations to Yenching University for the fiscal year 1932-33 as follows:

*Changes reported in
Mr. Smith's letter of
November 28, 1932*

	<u>L.C.</u>	<u>Gold</u>	<u>L.C.</u>	<u>Gold</u>
Y-1 Library (book purchase only).....	\$5,000	\$1,250	\$9,000	\$2,250
Y-2 Archaeological laboratory	1,000	250		
Y-3 Teaching and research staff.....	22,100	6,525		
Y-4 Rent for residences.....	3,000	750		
Y-5 Scholarships.....	4,000	1,000		
Y-6 Journal of Chinese Studies.....	7,000	1,750		
Y-7 Office expenses	2,000	500		
Y-8 Clerical assistants.....	1,000	250		
Y-9 Office secretaries.....	3,730	945		
Y-10 Contingent Fund.....	3,840	960		
Y-11 Sino-Indian Institute.....	14,000	3,500	16,200	4,050
Y-12 Harvard-Yenching Institute Sinologi- cal Index Series		4,000		
Y-13 Endowment, Yenching Science College		12,500		
Y-14 Special fellowship, Ch'en Yuan-an..	3,000	2,000		
Y-15 " " Ku Chieh-kang..	2,000	500		
	<u>\$80,720</u>	<u>\$36,680</u>		
	<u>\$78,920</u>	<u>\$36,230</u>		

This involves readjustment and reduction and I will look to you for the necessary notification to the authorities of the University in China of the budget as revised.

I am asking Dean Chase to send some sort of word to Baron von Stael-Holstein lest he should feel that it was an action of Yenching that is causing reduction in his budget.

The arrangements for the adjustment of exchange, etc., you will make directly with Mr. Shattuck, treasurer of the Institute.

With cordial regards and best wishes for the success of the work, I am

Faithfully yours,

Eric M. North
Eric M. North

09222

RECEIVED
UNIVERSITIES
MAY 31 1932
JOINT OFFICE

0923

June 2, 1932.

Dean W. B. Donham, Chairman
Harvard-Yenching Institute
Soldiers Field
Boston, Mass.

My dear Dr. Donham:

Pursuant to understanding, we are enclosing a letter dated May 31, 1932 sent to George G. Barber, President of the Board of Trustees of Yenching University by Olin D. Wanamaker, Assistant to President of Yenching University. This letter gives the facts as to the status of the Challenge Fund which Yenching University wants to claim from the Rockefeller Foundation on or before June 30, 1932.

The letter does not adequately convey any idea of the strenuous effort which is being made by all concerned to raise the amount of balance needed, and at this time we cannot make any estimate of the amount which the university will probably receive against the balance needed between now and June 30th - they will probably receive a little in cash and good pledges.

When we discussed the Yenching matter in Boston recently it was understood that we were to advise you about June 1st as to the then status. You at that time stated that you would call a meeting of the Trustees of Harvard-Yenching Institute if the circumstances warranted such action. What is your present judgement as to the possibility of this?

Sincerely yours,

0924

C O P Y

4 4 1/2
copy in 221's file

June 15, 1932

Dear Miss McCoy,

Please note the following very carefully. It is extremely important. Show this to Mr. McBrier and to Mr. Garside. Send copy at once to Mr. Barber.

While waiting for Jenney to arrive by car, I had a satisfactory talk with Dean Donham. I wish you, please, to begin at once to prepare a report he wishes to receive early Monday so that he can study it before the Board meets. The substance of our conversation was as follows:

1. The R. F. has greatly reduced income and is now drawing on capital. For this reason it recently refused to extend a \$30,000. grant to the Harvard Business School. Hence it will be rigid in dealing with us. We must meet every condition.

2. I explained that we cannot say exactly what we need from H.-Y. Institute, because we cannot forecast what the R. F. may throw out - especially funds we have reallocated. But I told D--- that, counting everything we now have, we should need about \$45,000. if R. F. does not reject any item, but only requires us to enter securities at present market value. I told him if we were rejected on the re-allocated funds we should need \$65,000. or more. He said "Well, that would be too much for us." I warned him R. F. might reject re-allocated funds, and might offer to give only as much as we have in cash. I told him we absolutely depend upon H.-Y. Institute, and that a grant conditioned upon our getting the whole R. F. amount would have much weight with R. F. He said whatever H.-Y. grants will certainly be on that condition in any case.

3. I told him Mr. Barber would report officially. He replied that he must have a very detailed report from my office early Monday, and that I should so inform Mr. Barber.

4. Please put much of your time on this report:-
a. Total in cash and securities secured since R. F. made offer.
b. Present market quotation on securities.
c. Total in pledges unpaid, secured since R. F. made offer. Divide total into several divisions according to when due by years- 1932-33-34-35-36. (Omit Miss Munger's pledge.)

0925

Miss McCoy

-2-

June 15, 1932

Under a. and b. it will be necessary to subdivide as follows:

Designated for Nat. Science

Undesignated, but allocated to N. S.

Either designated or allocated to some other division of
Yenching and recently re-allocated to N. S.

As soon as this report for H.-Y. is ready, we must complete
in further detail for R. F. - date every pledge or gift was secured,
when it is due, what conditions etc. - in addition to all details above.

We are about to start out on calls. Will do what Mr. McBrier
requested by telegraph.

In haste,

/s/ Olin D. Wannamaker

Send copy of this to J. L. S.

0926

4 y. inst
11
June 18, 1932

My dear Dean Donham:

I remained in Boston through Friday because Doctor Jenney and I had considerable hope of securing an important contribution from one person on that day. I regret to say that we did not succeed in our effort. Having arrived at my office after the close of office hours yesterday, I am rather late in preparing this brief summary report for you. I hope it will contain all information you desired me to submit for your consideration prior to the meeting of the Institute Trustees Monday afternoon. Should the report seem incomplete or lacking in detail, any deficiency can be supplied by Mr. Jarside, Secretary of the Trustees of Yenching University, who has been requested by Mr. Barber to go to Boston on Monday in order that he may be at hand to answer such questions.

During my absence in Boston and after my conversation with you, a re-study of our total available cash and pledges applicable, in our judgment, to meeting the conditions set by the Rockefeller Foundation has been made at the office here. This re-examination led to a considerable reduction of the total amount which I had considered available and which I reported to you, although I was careful to inform you that there were various special circumstances which might affect some items I had in mind. Our present situation is exhibited on the accompanying sheet. As I said to you, we cannot state positively whether all items included here will be accepted by the Rockefeller Foundation. It is very regrettable that we cannot have a final and definitive decision by the Foundation some time in advance of the expiration of the time limit allowed us for raising this money. We have submitted a report to the Foundation in great detail and we earnestly hope for information within the next few days which will show us exactly how we stand. In the meanwhile, we are profoundly grateful for the interest shown by the Harvard-Yenching Institute in our problem, since we are deeply concerned in the outcome of the strenuous effort we have been making in behalf of the University.

0927

Dean Donham.....#2

June 18, 1932

We are continuing our effort and shall leave no stone unturned to strengthen our position to the maximum degree up to the end of this month. I need hardly say, however, that we do not expect any large increase in cash or pledges to be reported. The conditions in America do not warrant such an expectation. In raising in cash and pledges about \$48,000 since the beginning of April, I fear we have practically exhausted all sources immediately available to the University.

Sincerely yours,

Assistant to the President

Dean Wallace B. Donham
Acting Chairman of Board of Trustees
Harvard-Yenching Institute
Boston, Massachusetts

ODW:KK

P. S. You will recall that I emphasized in my conversation with you the requirement of the Rockefeller Foundation that all funds reported must be in cash. Whether the Foundation will modify this requirement or not, I cannot say. Action by the Institute will have great influence with the Foundation, since the Foundation would sincerely regret causing Yenching University to lose any possible funds from other sources.

O.D.W.

0928

YENCHING UNIVERSITY
New York, N.Y.

June 18, 1932

CASH AND PLEDGES AVAILABLE FOR ENDOWMENT OF COLLEGE OF NATURAL SCIENCES

All items listed below have been secured since May 22, 1929 when the Rockefeller Foundation made an offer of \$250,000 toward the endowment of the College of Natural Sciences on the condition that Yenching University should obtain an equal amount for the same purpose from other sources.

The total amount reported is analyzed in two ways:- 1. Division into cash, securities, and pledges not yet paid. 2. Classification according to specifications set by donors when cash was given or pledges made.

ANALYSIS 1.

Total amount available divided into cash, securities and pledges:

1. Cash	\$25,883.45
2. Securities (Purchase value \$108,700.28) Market value	83,280.00
3. Pledges	<u>92,727.00</u>
Total	\$201,890.45

ANALYSIS 2.

Classification according to specifications set by donors when cash was given or pledges made.

1. Designated by donors for endowment of natural sciences	\$ 89,716.70
2. Designated by donors for University endowment, and allocated by Trustees for endowment of natural sciences	33,255.00
3. Undesignated by donors, but allocated by Trustees to endowment of natural sciences	12,942.45
4. Designated by donors for endowment of Women's College, and allocated by Women's College Committee and Trustees to endowment of natural sciences	<u>93,304.90</u>
	\$ 229,219.05

Less:

Loss on sale of securities	\$ 1,908.32	
Depreciation in securities	<u>25,420.28</u>	<u>27,328.60</u>
Total	\$ 201,890.45	

0929

ACTION OF HARVARD-YENCHING INSTITUTE

On June 20, 1952

VOTED: That, in order to meet the conditions of the grant of the Rockefeller Foundation of \$250,000 for the endowment of the College of Natural Sciences at Yenching University, dated May 22, 1929 and amended October 10, 1930, the Trustees of the Harvard-Yenching Institute hereby authorize the Treasurer to pay to the Treasurer of Yenching University such amount as may be necessary to complete \$250,000 to meet these conditions, but not to exceed the sum of \$25,000.

0930

Harvard - you - Just.

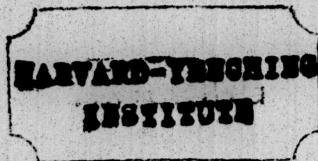
Boston, Mass.

Gift received, June 21, 1932 (date)

He

Cash Gift \$ up to
Pledge \$ 25,000, as needed Provided we meet the conditions
Designation nat. Sci. End. of the R.F. pledge dated
Received through ODW & BAG; JLS, GGB. & EMH 5-22-29 and amended 10-10-30,
Entered on control record ☒
Serial number 1497
Entered on record card ☐
Pledge signal attached ☐
Cross file card made ☐
Receipt number ☐
Acknowledgment sent 6-24-32 by BAG.
Entered on renewal sheet ☐
Checked for office list ☐
Checked for mailing list ☐
Contributed previously? October, 1931

0931



HARVARD-YENCHING INSTITUTE



17 BOYLSTON HALL
CAMBRIDGE, MASSACHUSETTS

June 21, 1932

Mr. B. A. Garside,
150 Fifth Avenue,
New York City.

Dear Mr. Garside,-

Herewith I send you two copies of the votes in regard
to the Yenching gift. The first one has been submitted to Mr.
Donham.

Sincerely yours,

Flouce T. Bayley
Secretary

2 enclosures

0932

HARVARD-YENCHING
INSTITUTE

ACTION OF HARVARD-YENCHING INSTITUTE

On June 20, 1952

VOTED: That, in order to meet the conditions of the grant of the Rockefeller Foundation of \$250,000 for the endowment of the College of Natural Sciences at Yenching University, dated May 22, 1929 and amended October 10, 1930, the Trustees of the Harvard-Yenching Institute hereby authorize the Treasurer to pay to the Treasurer of Yenching University such amount as may be necessary to complete \$250,000 to meet these conditions, but not to exceed the sum of \$25,000.

0933

HARVARD-YENCHING
INSTITUTE

HARVARD-YENCHING INSTITUTE



June 23, 1932

Ack 6/24/32

Mr. B. A. Garside, Treasurer
Yenching University
150 Fifth Avenue
New York City

HARVARD-YENCHING
INSTITUTE

Dear Mr. Garside:

INDEXED

May I record the reasons which led the Trustees of the Harvard-Yenching Institute to make an exception to their general policy and to pledge a substantial amount of money for the development of the natural sciences in Yenching University. The Harvard-Yenching Institute is interested primarily in helping to preserve for the Chinese through the cooperative efforts of Yenching and associated universities in China and Harvard University the ancient culture of China. Our general policy involves a cooperative effort to bring the best of western methods to bear on the materials of this ancient culture. In its superficial form the activities of the Institute are in the direction of maintaining graduate study in these cultural subjects at Yenching University in China and at Harvard University in Cambridge. In this manner we hope to create in Yenching University a graduate school of arts and sciences so far as these cultural subjects are concerned, strengthened by the constant cooperative activities of the Graduate School of Arts and Sciences in Cambridge or such departments of this school as are dealing with similar subjects.

In the judgment of the Trustees it is of vital importance to the success of this enterprise that Yenching University in China should have a strong department of the natural sciences as a complement to the group of subjects which are within the policy of the Institute customarily supported by it. The importance of this is so clear in the minds of the Trustees that they have made an exception to the general policy which has so far controlled the Institute's activities in order that this strong department of the natural sciences may be assured.

It is our desire that the Rockefeller Foundation understand the basis on which this assistance is given by the Harvard-Yenching Institute and I should therefore appreciate your showing this letter to the appropriate officers of the Foundation with whom you are negotiating.

Very truly yours,

W. B. E. D. H. H. H.
Acting Chairman

0934

RECEIVED
UNIVERSITIES

JUN 24 1932

JOINT OFFICE

0935

Accountant Office

June 24, 1950

Dean Wallace B. Donham
School of Business Administration
Harvard University
Soldiers' Field
Boston, Mass.

My dear Dean Donham:

Let me acknowledge with thanks receipt of your letter of June 23rd, setting forth the reason which led the Trustees of the Harvard-Yenching Institute to make an exception of their general policy in pledging a substantial amount of money for the development of Natural Science in Yenching University.

I am forwarding a copy of your letter to Dr. Max Mason of the Rockefeller Foundation.

For your information I am enclosing a summary, with various analyses, showing how our campaign stands at present. We have eliminated all items which the Rockefeller Foundation has indicated as doubtful, and have included the \$25,000 appropriation of the Harvard-Yenching Institute. You will note that our total to date is \$237,179.45. We have received word of other pledges and contributions now in the mails which will bring this total slightly above \$240,000. We are earnestly hoping that the widespread efforts now being made to complete the total of \$250,000 before June 30th will succeed in bringing in during the remaining six days the amount still required.

All the friends of Yenching whom I have seen since returning from Boston have expressed their profound appreciation of the generosity of the Institute in stepping forward with such generous assistance just at a time when aid was of the greatest value.

I am very happy to have had the opportunity of meeting you and the other Trustees in the Institute on Monday afternoon.

Very sincerely yours,

W. B. Donham

BAG:W

Copies to Mr. Shattuck
and Miss Bayley.

0936

SUMMARY OF FUNDS AVAILABLE
ENDOWMENT FOR NATURAL SCIENCE
YENCHING UNIVERSITY
To Econ. June 24, 1952

	As Reported to Rockefeller Foundation <u>June 21st</u>	Received June 21st to Econ <u>June 24th</u>	Total to Date <u> </u>
1. General University			
(a) Cash and Securities			
Cash on Hand	\$25,208.65	\$ 712.00	\$25,920.65
Securities (Market, June 14)	26,895.00		26,895.00
(b) Pledges			
Natural Science	108,257.00	280.00	108,497.00
General Endowment	14,880.00		14,880.00
Undesignated	1,100.00		1,100.00
2. Women's College			
(a) Cash and Securities			
Cash on Hand	7,725.80	50.00	7,775.80
Securities (Market, June 14)	49,755.00		49,755.00
(b) Pledges			
General Endowment	<u>4,910.00</u>	<u>*50.00</u>	<u>4,960.00</u>
	\$236,207.45	\$ 972.00	\$237,179.45

* Deducted for payment on Pledge.

ANALYSIS OF RECEIPTS FOR
NATURAL SCIENCE ENDOWMENT

YENCHING UNIVERSITY

To Nov. June 24, 1952

ANALYSIS I.

Total amount available divided into cash, securities and pledges.

1. Cash	\$51,642.45
2. Securities (Cost, \$86, 780.28) Market value June 14th,	76,850.00
3. Pledges	<u>129,887.00</u>
Total,	\$257,179.45

ANALYSIS II

Classified according to the general designations of donors.

1. Designated for Endowment of Natural Science	151,715.70
2. Designated for University endowment, and allocated by trustees for en- dowment of Natural Science	55,255.00
3. Undesignated by donors, but allocated by trustees to endowment of Natural Science,	12,942.45
4. Designated by donors for endowment of Women's College, and allocated by Women's College Committee and Trustees to endowment of Natural Science	<u>71,304.90</u>
	249,218.05
Less:	
Loss on sale of securities, 1,908.32	
Depreciation in Securities <u>10,302.28</u>	<u>12,059.60</u>
	237,179.45

ANALYSIS III

Classified according to condition that the entire amount be raised.

Conditional up to entire \$250,000 being raised,	\$114,154.90
Not conditional upon entire \$250,000 being raised,	<u>123,024.55</u>
	\$ 237,179.45

0939

June 28, 1932

HY Inst

Assistance of Harvard-Yenching Institute. A report was presented of the meeting of the Trustees of Harvard-Yenching Institute in Boston on June 20, 1932, at which the following action was taken: X

"That, in order to meet the conditions of the grant of the Rockefeller Foundation of \$250,000 for the endowment of the College of Natural Science at Yenching University, dated May 22, 1929, and amended October 10, 1930, the Trustees of the Harvard-Yenching Institute hereby authorize the Treasurer to pay to the Treasurer of Yenching University such amount as may be necessary to complete \$250,000 to meet these conditions, but not to exceed the sum of \$25,000."

Information was also given as to the possibility that the Institute might be willing to give still further assistance if this were absolutely necessary to avoid the loss of the Rockefeller Foundation pledge.

After consideration of these reports, it was unanimously

EFP-3028 VOTED that this joint meeting of the Executive, Finance, and Promotional Committees of the Trustees of Yenching University record its sense of profound gratitude to the Harvard-Yenching Institute for the warm interest the Institute has shown, and the generous assistance it has rendered, in connection with Yenching University's efforts to match the first conditional gift of the Rockefeller Foundation for the endowment of work in the Natural Sciences; and that this meeting register its conviction that without this timely aid from

the Institute it would not have been possible for the University to meet the conditions of the Foundation's gift.

0940

Harvard-Yenching Inst.

July 26, 1932.

Dean W. B. Donham
Mr. Henry L. Shattuck
Harvard-Yenching Institute
Cambridge, Mass.

My dear Dean Donham and Mr. Shattuck:

I am sure that you have both received the news that the Rockefeller Foundation has now taken action by which they accept our report on cash and pledges as substantially meeting the conditions of their first grant toward the endowment of Natural Science at Yenching. The Foundation has now taken ^{action} modifying the conditions of their original appropriation so as to give us at this time cash in the amount of collections we have made to date, and to make payments from time to time during the next three years to match additional collections on outstanding pledges as of June 30, 1932, until the entire \$250,000 has been paid over.

We are able to ask them at this time for approximately \$142,000 leaving around \$108,000 still to be obtained through the collection of outstanding pledges. The total of our outstanding pledges is somewhat above this figure of \$108,000, but a few of them are not due until after the expiration of the time limit set by the Foundation, and undoubtedly there will be some shrinkage when collections are made.

I have talked with Mr. George Barber and also with Mr. McBrier as to the nature of the request we should present to the Harvard-Yenching Institute concerning the payment of your pledge of up to \$25,000 to enable us to match the Rockefeller gift. They both agree that we will probably require the full \$25,000 if we are to reach the goal of this first gift. Also, it is obviously to the advantage of the University that collections on pledges be made as promptly as possible in order to enable us to secure equivalent funds from the Rockefeller Foundation, and to invest these funds to secure income for work in Natural Science.

However, because the Harvard-Yenching Institute has consistently been so generous in its dealings with the University, we are anxious to avoid asking for more than we should, or for prompt payment than is necessary. We wish to leave to your judgment questions both as to the amounts and the dates of your payments on this pledge.

0941

Dean W. B. Donham
Mr. Henry L. Shattuck

July 26, 1932.

-2-

The next report to the Rockefeller Foundation on collections made will be sent in about the end of September. We are anxious to report as large a total of collections as we can at that time, in order that we may get as much as possible of the Rockefeller fund in hand and earning interest for the work in Science. So we would be very glad indeed if the Institute's \$25,000 could be included in this next report to the Foundation. However, if you should prefer that only a part of the amount be paid at present, and that the balance be remitted from time to time during the next three years, that would still enable us to secure equivalent amounts from the Foundation.

Very sincerely yours,

BAG:PW

Secretary

0942

Copies sent to Henry L. Shattuck
Dean George H. Chase
Miss Bayley

HARVARD-YENCHING
INSTITUTE

INDEXED

Yenching University

June 30, 1952

Dean W. B. Donham
Harvard-Yenching Institute
Boston, Massachusetts

My dear Dean Donham:

I am writing to report that we have today submitted a statement to the Rockefeller Foundation showing that Yenching University has secured \$250,000 to match the first conditional grant of the Foundation. We will not know until the next meeting of the Trustees of the Foundation whether they will accept our report as satisfactory in meeting the conditions of their gift, because the question of the inclusion of pledges must be decided before any final decision is reached. We are hoping that a meeting can be held during July, though there is a possibility that there may be a somewhat longer delay.

The closing days of the campaign were very busy ones, and it was not until yesterday that we had sufficient cash and pledges in hand to reach a total of \$250,000. We included the first \$25,000 granted at the meeting of the Trustees of the Institute on June 20th, but have not included, nor made any detailed report of, the second emergency grant of \$25,000 which the Institute indicated might be made available if absolutely required to avoid loss of this conditional gift. In making our report to the Foundation today we stated that we had received assurance from "a certain reliable source" that an additional \$25,000 might be available if absolutely required to meet the Foundation's grant, but we gave no further information than that. If the Foundation agrees to accept our outstanding pledges, I believe that we will have fully covered the requirements. If they refuse to accept pledges, it would be almost impossible to meet their conditions in any event.

Until the final decision is reached by the Rockefeller Foundation, it will not be necessary to call upon Mr. Shattuck for any disbursement in cash. If the Foundation agrees that we have satisfactorily matched their grant, we will take up with him the matter of payment of your first grant of \$25,000.

At a joint meeting of the Executive Committee, the Finance Committee, and the Promotional Committee of Yenching University, held on June 28th, the following action was taken:

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Dean W. B. Donham

-2-

June 30, 1952

"VOTED that this joint meeting of the Executive, Finance, and Promotional Committees of the Trustees of Yenching University record its sense of profound gratitude to the Harvard-Yenching Institute for the warm interest the Institute has shown, and the generous assistance it has rendered, in connection with Yenching University's efforts to match the first conditional gift of the Rockefeller Foundation for the endowment of work in the Natural Sciences; and that this meeting register its conviction that without this timely aid from the Institute it would not have been possible for the University to meet the conditions of the Foundation's gift."

We had hoped that last minute receipts might be sufficient to enable us to avoid calling on the Institute for the entire amount of \$25,000 granted in your first action on June 20th, but it now seems probable that we may require the entire amount to meet the Foundation's conditions. A few gifts are still coming in which may still be accepted by the Foundation, on the other hand there are possibilities of some adjustments of figures when the Foundation reviews the list of items we have submitted to them.

With warmest appreciation of the generous interest of the Institute,
I am,

Very sincerely yours,

BAG:W

0944

Harvard University

YENCHING

INDEXED

July 2, 1932

Mr. W. C. Saeger,
Bursar, Lehman Hall,
Cambridge, Mass.

Dear Mr. Saeger,-

We write to ask you to send to Mr. B. A. Garside, Treasurer of Yenching University, 150 Fifth Avenue, New York City, a check for \$4,041.66 to cover publication items which were approved by the Trustees of this Institute at their meeting on April 11, 1932, as follows:-

\$2,500., contribution to the printing of the Sung Hui Yao by the National Library of Peiping;

666.66, first instalment for printing the Shang Shu Hsueh by Professor Ku Chieh-kang;

750. for the printing of the Yin Chi P'o Tzu by Professor Jung Keng;

125., contribution toward the deficit in the account for the printing of Mr. Min Er-chang's Collection of Biographies.

\$4,041.66

I enclose a copy of this letter for your convenience in writing to Mr. Garside.

Sincerely yours,

Enclosure

Dep. 7/7/32

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HARVARD-YENCHING INSTITUTE



July 28, 1932.

ack 7-29-32

Mr. B. A. Garside, Secretary,
Yenching University,
150 Fifth Avenue,
New York City.

Dear Mr. Garside:

I am delighted to know that the Rockefeller Foundation accepted your pledges. Mr. Shattuck is away for approximately a week but I will talk with him upon his return about when we shall make our payment. I assume that we could make the payment of \$25,000 with the understanding that if it later turns out that you do not need it all you would return part.

I appreciate your generous expressions as to the attitude which we have taken.

Sincerely yours,

Malcolm B. Donham
Malcolm B. Donham

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HARVARD-YENCHING INSTITUTE



OFFICE OF THE TREASURER
24 MILK STREET, BOSTON, MASSACHUSETTS

August 5, 1932.

ack. 8-7-32

HARVARD-YENCHING
INSTITUTE

Mr. B. A. Garside,
150 Fifth Avenue,
New York.

Dear Mr. Garside:

INDEXED

I have conferred with Dean Donham and we are now ready to make a payment of \$25,000. to Yenching University toward meeting a conditional Rockefeller Foundation gift of \$250,000. for endowment of Natural Science. As a preliminary, however, I think it would be well for you to send me a copy of the Rockefeller pledge as revised and a statement of the cash collected to date toward meeting the pledge and of the cash received to date from the Rockefeller Foundation, and a list of the outstanding and unpaid pledges with the dates upon which payment may be called for. I suggest that the papers and information include a copy of the report to the Rockefeller Foundation on the basis of which the initial payment on account of the pledge has been made.

I suggest also that you send me from time to time copies of your supplementary reports to the Rockefeller Foundation, in order that I may keep in touch with the progress you are making in the collection of pledges.

Following Dean Donham's suggestion, I should like to have it understood that if the full amount of \$25,000.

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proves not to be needed to meet the Rockefeller pledge, the amount not needed either be returned or credited to one of the other contributions of the Institute to Yenching University.

Yours very truly,


Treasurer

(Henry L. Shattuck)

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HARVARD-YENCHING
INSTITUTE

HARVARD-YENCHING INSTITUTE



OFFICE OF THE TREASURER
24 MILK STREET, BOSTON, MASSACHUSETTS

INDEXED

August 10, 1932.

Mr. C. A. Evans,
China Union Universities,
150 Fifth Avenue,
New York.

Dear Mr. Evans:

I am much obliged for yours of the 9th and
enclosures.

Am I correct in the understanding that the
Rockefeller pledge consists of an unconditional payment of
\$75,000. and a further payment of \$175,000. conditional
upon the matching dollar for dollar of this \$175,000. and
not of the total \$250,000., and that therefore the sum that
you have raised toward meeting the superseded pledge and the
additional amounts pledged when collected may be used in
their entirety toward meeting the conditional \$175,000.?

Before sending you the Institute's contribu-
tion, I think it would be well to have everything so far
started with the Rockefeller Foundation that you shall re-
ceive the initial \$75,000. and such part of the \$175,000. as
the report to the Foundation indicates that you have matched.
When you have received these sums, which I understand amount
in the aggregate to about \$142,000., I shall be much obliged
if you will let me know, and I will then send you a check
for the Institute's contribution. This contribution with

0952

others received may then be used as the basis for your next report to the Rockefeller Foundation.

Hoping that this arrangement will be satisfactory, I am

Yours very truly,



Treasurer

(Henry L. Shattuck)

0953

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AUG 11 1932
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HARVARD-YENCHING
INSTITUTE

INDEXED

Yenching University

August 13, 1932

Mr. Henry L. Shattuck
Harvard-Yenching Institute
24 Milk Street
Boston, Massachusetts

My dear Mr. Shattuck

This is in reply to your letter of August 10.

You are correct in your interpretation of the \$75,000.00 gift from the Rockefeller Foundation. The Foundation gives outright \$75,000.00 with no requirements that it be matched. It was given in this way because the Foundation, while recognizing informally that the transfer of certain endowment funds comprises about \$75,000.00 book value (about \$63,000.00 market value) of our \$250,000.00 fund, felt unable to accept this transfer as representing new money in accordance with the terms of their agreement. They do, however, expect that the University will raise a full \$250,000.00 for the work of Natural Sciences, which will be met by the like amount from the Foundation.

Your suggestion regarding the payment of the appropriation from the Institute is a bit disappointing. We were hoping that this amount would be made available at an early date so that we could secure a like amount from the Foundation and put the combined funds to work. The Trustees have included amounts in the field budget which will require that all funds available for Natural Sciences be earning income as soon as possible. These requirements were predicated upon the investment of \$250,000.00 for the year, and in doing this we felt safe in including the Harvard-Yenching appropriation. The \$75,000.00 from the Foundation has not been received, although the Treasurer's office telephoned me yesterday that payment would probably be forthcoming within the next two weeks or just as soon as the final authorization had been issued by the Trustees. If the Institute delays payment of its appropriation, the whole situation will have to be restudied most carefully.

On the other hand, if the Harvard-Yenching Institute decides to make remittance at an early date, I am quite sure that the Board of Trustees of Yenching University will be agreeable to making any adjustment with the Institute when final payment is made by the Rockefeller Foundation and if at that time there are collections beyond the amount required.

0955

Mr. Henry L. Shattuck

August 13, 1932

-2-

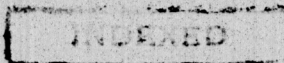
These are my personal observations, but I am trying to see the position from the same light the Finance Committee and the Trustees would take knowing them as I do. Quite naturally your suggestion could not be answered finally until we confer with one or both of the above mentioned bodies.

Very truly yours

Assistant Treasurer

CAP:MS

0956



Yenching University

September 6, 1932.

Mr. Henry L. Shattuck,
Harvard-Yenching Institute,
24 Milk Street,
Boston, Mass.

My dear Mr. Shattuck:

I have just returned to the office today after several weeks vacation, and find among the correspondence which Mr. Evans carried on in my absence, the letters from your office dated August 10th and August 15th and Mr. Evans' replies of August 13th and August 16th. Mr. Evans has dealt with these matters so well that there is little I can add. There are one or two points, however, on which I might give a few more details.

The purpose of the Rockefeller Foundation in making its gift of \$250,000 in two portions, \$75,000 unconditionally, and \$175,000 to match gifts obtained by the Yenching Trustees, was merely to avoid passing on the difficult question of whether the money contributed by Yenching College for Women should be included as new money. The funds turned over by the Women's College for the endowment of Natural Science amounted to approximately \$75,000. The Rockefeller Foundation recognizes that these are to be included, and appreciate all the factors connected with the gift. In their judgment, however, this \$75,000 cannot technically be counted as new money received by Yenching specifically dedicated for Natural Science. The Foundation, therefore, is giving \$75,000 without any condition, which, in effect matches the money received from the Women's College without any formal statement of that fact. The other \$175,000 matches the remaining funds obtained by Yenching University in their Natural Science campaign.

The Rockefeller Foundation has now sent us a check for \$115,600.75, and within a few days will probably send us another remittance of approximately \$26,000, as soon as they have verified the market value on June 30, 1932 of endowment securities which we were holding on that date, purchased from funds contributed for endowment of Natural Science. This will complete the \$142,000 approximately, referred to in your letter of August 10th.

About the end of September we will communicate with the Foundation again, reporting on all collections of outstanding pledges up to that date; and requesting them to make an equivalent payment on their pledge. If it is convenient for the Institute to make payment of their pledge by September 28th or 29th, we will be able to obtain from the Foundation at that time an equal amount in cash.

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Mr. Henry L. Shattuck

September 6, 1952.

-2-

We will be very happy to send you copies of the reports we make to the Foundation from time to time so that you will know what progress we are making in the collection of outstanding pledges.

Very cordially yours,

BAG:PW

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HARVARD-YENCHING INSTITUTE



OFFICE OF THE TREASURER
24 MILK STREET, BOSTON, MASSACHUSETTS

September 8, 1932.

*ask 9-7-32
#1*

Mr. B. A. Garside,
150 Fifth Avenue,
New York.

HARVARD-YENCHING
INSTITUTE

Dear Mr. Garside:

I have yours of the 6th regarding the fund for endowment of Natural Science at Yenching University.

When do you expect to have the next meeting of the Yenching Trustees or Executive or Finance Committee of the Trustees? If such a meeting is to be held before the end of the month, I should like to have Dean Donham's suggestion adopted so that it may be definitely understood that such part if any of the Institute's contribution as is not needed to match the Rockefeller pledge shall be either returned or be allowed as a credit toward some other payment.

Kindly let me know when you receive from the Rockefeller Foundation the additional sum of about \$26,000. called for by your initial requisition.

Yours very truly,


Treasurer

(Henry L. Shattuck)

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HARVARD-YENCHING
INSTITUTE

Yenching University

September 9, 1952. #1

Mr. Henry L. Shattuck,
Harvard-Yenching Institute,
24 Milk Street,
Boston, Mass.

My dear Mr. Shattuck:

Let me acknowledge receipt of your letter of September 8th.

We are hoping to secure a meeting of our Yenching Trustees, or at least of the Executive or the Finance Committee, some time during September. At the first meeting held we will present Dean Donham's suggestion that any part of the Institute's contribution toward the Natural Science endowment fund, which might ultimately be found in excess of what is required to match the Rockefeller Foundation conditions, shall either be returned or allowed as a credit toward some other payment by the Institute. You may prefer to withhold any payment on the Institute's contribution toward the Natural Science endowment fund until action along these lines have been taken by the Yenching Trustees or some responsible Committee of the Board.

I will let you know when we receive from the Rockefeller Foundation the additional sum of approximately \$25,000 asked for in our original report. I have a letter from the Foundation this morning which indicates they are delaying this payment in order to check up on the exact value of one of the securities we were holding on June 30th. The matter should be cleared in a few days.

Very cordially yours,

BAG:PW

**HARVARD-YENCHING
INSTITUTE**

INDEXED

September 26, 1932.

Mr. Henry I. Shattuck,
Harvard-Yenching Institute,
24 Milk Street,
Boston, Mass.

My dear Mr. Shattuck:

You will be glad to know that at a meeting of our Yenching Trustees on September 21st, 1932, the following action was formally adopted:-

"T-3124 VOTED that the Trustees of Yenching University hereby agree that payment of \$25,000.00 by the Harvard-Yenching Institute toward the Natural Science Endowment Fund of Yenching University would be accepted by the Trustees on the understanding that if, when all collections are made on pledges outstanding as of June 30, 1932 designated for or allocated to the Natural Science Endowment Fund, the total thus received, including the gift from the Institute, shall be in excess of the required total of \$250,000.00, the Trustees will refund to the Institute such portion of this \$25,000.00 contribution from the Institute as is not required to complete the fund of \$25,000.00."

I trust that this will adequately cover the suggestions made by Dean Donham and yourself relative to this point. We will be making up our quarterly report to the Rockefeller Foundation within a few days now, so would be glad to have whatever payment the Institute may find it possible to make at this time for inclusion in the report we are now making.

I believe I have not reported to you the receipt of a further payment from the Rockefeller Foundation amounting to \$26,500.00 within the last week. This makes the total received from the Foundation to date \$142,100.75.

Very cordially yours,

BAG/C

Copy to - Dean Donham
Miss Bayley

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HARVARD-YENCHING
INSTITUTE

INDEXED

Yenching University

September 26, 1932

Mr. Henry L. Shattuck,
24 Milk Street,
Boston, Mass.

My dear Mr. Shattuck,

You will be glad to know that at a meeting of our Yenching Trustees on September 21st, 1932, the following action was formally adopted:-

"T-3124 VOTED that the Trustees of Yenching University hereby agree that payment of \$25,000.00 by the Harvard Yenching Institute toward the Natural Science Endowment Fund of Yenching University would be accepted by the Trustees on the understanding that if, when all collections are made on pledges outstanding as of June 30, 1932 designated for the Natural Science Endowment Fund, the total thus received, including the gift from the Institute, shall be in excess of the required total of \$250,000.00, the Trustees will refund to the Institute such portion of this \$25,000.00 contribution from the Institute as is not required to complete the fund of \$25,000.00."

I trust that this will adequately cover the suggestions made by Dean Donham and yourself relative to this point. We will be making up our quarterly report to the Rockefeller Foundation within a few days now, so would be glad to have whatever payment the Institute may find it possible to make at this time for inclusion in the report we are now making.

I believe I have not reported to you the receipt of a further payment from the Rockefeller Foundation amounting to \$26,570.00 within the last week. This makes the total received from the Foundation to date \$142,170.75.

Very cordially yours,

BAG/G

Copy - Dean Donham
Miss Bayley

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HARVARD-YENCHING INSTITUTE



OFFICE OF THE TREASURER
24 MILK STREET, BOSTON, MASSACHUSETTS

September 27, 1932.

HARVARD-YENCHING
INSTITUTE

Mr. B. A. Garside,
150 Fifth Avenue,
New York.

Dear Mr. Garside:

INDEXED

I have your letter of the 26th and understand that in accordance with our telephone conversation you will send me a revised vote of the Trustees of Yenching University inserting after the word "designated" in the sixth line the words "or allocated". I think this will make the intention of the Trustees clearer and will tie in better with the report of pledges for endowment previously submitted.

I enclose herewith the check of the Harvard-Yenching Institute for \$25,000. toward the total of \$250,000. required to meet the Rockefeller pledge. Kindly acknowledge receipt.

I shall be much obliged if you will inform me from time to time of your progress and give me a final accounting when all collections have been made on the outstanding pledges.

Yours very truly,

Treasurer

(Henry L. Shattuck)

Copy. Promo Office

Enclosure

\$25,000.00 check incl.

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UNIVERSITIES

SEP 28 1932

JOINT OFFICE

0965

Harvard-Yenching Inst.
Mr. Henry L. Shattuck
24 Milk Street
Boston, Mass.

Gift received, Sept. 28, 1932 (date)

Cash Gift \$ 25,000.

Pledge \$ ----

Designation ~~Natural~~ Sciences Endow.

Received through ---

Entered on control record ✓

Serial number 1497 ✓

Entered on record card ✓

Pledge signal attached

Cross file card made

Receipt number 3798

Acknowledgment sent 9-28-32 letter by BAG and also receipt 3798

Entered on renewal sheet ----

Checked for office list ✓

Checked for mailing list ✓ }

Contributed previously? ----

Gift added to Cult. List.

0966

September 28, 1932.

Mr. Henry L. Shattuck,
Harvard-Yenching Institute,
24 Milk Street,
Boston, Mass.

My dear Mr. Shattuck:

Let me acknowledge receipt of your letter of yesterday with its enclosed check for \$25,000. covering the contribution of Harvard-Yenching Institute toward the total of \$250,000. required to meet the Rockefeller Foundation conditional grant for the endowment of Natural Science.

This remittance from the Institute is received by the University in accordance with Action T-5124, quoted in my letter to you of September 28th.

We will continue to inform you from time to time of the progress made toward the completion of this fund, and will render you a final accounting when all collections have been made on the outstanding pledges.

With appreciation of your courtesy in handling this matter,
I am

Very cordially yours,

BAG:PW

CC: Accounting Office ✓

Dep 9/28/32
25,000

0967

HARVARD-YENCHING
INSTITUTE

September 28, 1932.

Mr. Henry L. Shattuck,
Harvard-Yenching Institute,
24 Milk Street,
Boston, Mass.

My dear Mr. Shattuck:

Let me acknowledge receipt of your letter of yesterday with its enclosed check for \$25,000. covering the contribution of Harvard-Yenching Institute toward the total of \$250,000. required to meet the Rockefeller Foundation conditional grant for the endowment of Natural Science.

This remittance from the Institute is received by the University in accordance with Action T-3124, quoted in my letter to you of September 26th.

We will continue to inform you from time to time of the progress made toward the completion of this fund, and will render you a final accounting when all collections have been made on the outstanding pledges.

With appreciation of your courtesy in handling this matter,
I am

Very cordially yours,

BAG:PW

Promoted
CC: Accounting Office
Dean Donham
Miss Bayley

0968

4 4 2nd
October 6, 1932

Interview with Mrs. John H. Finley

Doctor Gee and I called by appointment at 3:00 o'clock. Mrs. Finley was most gracious. She told us that she was one of the original group of women who raised the money to establish the Peking Union Women's College about twenty-five years ago. Her interest in the project has continued unabated in the intervening years. Her love for Yenching is sincere and deep.

Mrs. Finley remarked upon the great respect held for Yenching by persons who have visited her campus or who have known Doctor Stuart or others of her personnel. She believes that Doctor Stuart has done wonderfully effective work when visiting America and that he makes many real friends for Yenching.

When we told Mrs. Finley that we plan to concentrate, during the next few months, on the extension of friendship for Yenching she remarked that it should not prove to be a difficult task because people generally speaking are favorably predisposed to the institution.

Mrs. Finley told us of the genesis of the Harvard-Yenching connection. Her brother William C. Boyden (later an outstanding lawyer of Chicago and president of the Board of Overseers of Harvard) had a youthful romance with a little girl in Illinois named Janet Whitcomb; this resulted in a happy correspondence which lasted throughout their lives. William C. Boyden later attended Harvard College. While there he had a letter from the little girl in Illinois saying that she had become engaged to a young man named Homer Hosea Johnson, who was coming to Harvard to attend the law school and asking Mr. Boyden to make his acquaintance. Mr. Boyden and his cousin, Roland W. Boyden, who was also in Harvard at the time, became the close friends of Mr. Johnson. In later years Mr. Johnson became the attorney of Mr. Hall of aluminum fame. After Mr. Hall's death, Mr. Johnson, knowing of the deep interest of Roland W. Boyden's cousin and William Boyden's sister, Mrs. John H. Finley, in Yenching, he used his influence to have the estate trustee set aside the fund to establish Harvard-Yenching.

Lyman H. Thompson

0969

HARVARD-YENCHING
INSTITUTE

INDEXED

Yenching University

October 13, 1932.

Mr. Henry L. Shattuck,
Harvard-Yenching Institute,
24 Milk Street,
Boston, Mass.

My dear Mr. Shattuck:

In accordance with my promise to keep you informed of collections on account of our Yenching Endowment Fund for Natural Science, I am glad to report that we have just received from the Rockefeller Foundation a check for \$32,412.50, matching payments received by the University on outstanding pledges, between July 26th and September 30th. A list of these collections is attached hereto.

Thus we have received to date the following payments from the Rockefeller Foundation:-

September 2nd to match cash on hand from collections on pledges to July 25, 1932.....	\$40,600.75	
Appropriation not requiring matching.....	75,000.00	\$115,600.75
September 22nd payment to match collections invested on June 30, 1932, at market value of securities on that date.....		26,570.00
October 13th payment to match collections, July 26th to September 30th.	32,412.50	\$174,583.25

You will note this leaves \$75,416.75 still to be collected to complete our endowment fund.

The above does not include the securities, cash, and outstanding pledges, turned over by Yenching College for Women, valued at approximately \$75,000.

Our next report will be sent to you early in January.

Very cordially yours,

Secretary

BAG:PW Copy - Miss Bayley
Enc. Dean Donham

0970

October 3, 1932.

SUPPLEMENTARY REPORT NO. 2

TO ROCKEFELLER FOUNDATION

SHOWING COLLECTIONS MADE ON PLEDGES OUTSTANDING JUNE 30, 1932

FOR THE ENDOWMENT OF NATURAL SCIENCE

YENCHING UNIVERSITY

Payments Received July 26 to September 30, 1932

<u>Date</u>	<u>Donor</u>	<u>Amount</u>
<u>1932</u>	(1) Designated for Endowment of Natural Science	
Jul. 26	Mrs. Andrew MacLeish	5.00
Jul. 29	Miss Candace C. Stimson	500.00
Aug. 1	Miss Margaret B. Davison	2.00
Aug. 1	Mrs. Elizabeth C. Marmon	1,000.00
Aug. 3	Mr. Willard S. Richardson	25.00
Aug. 3	Mr. Leslie R. Rounds	250.00
Aug. 8	Mrs. James H. Moore	200.00
Aug. 9	Mr. William B. Bosley	25.00
Aug. 29	Mr. and Mrs. W. F. Freer	1,000.00
Sept. 2	Mrs. Andrew F. Derr	250.00
Sept. 16	Dr. Helen C. Putnam	100.00
Sept. 20	Dr. Frank D. Gamewell	1,000.00
Sept. 24	Mrs. L. C. Colman	500.00
Sept. 28	Harvard-Yenching Institute	25,000.00
Sept. 30	George B. Barbour	173.00
	(2) Designated for General University Endowment but later Allocated to Natural Science Endowment.	
Jul. 26	Dr. and Mrs. William G. Lennox	220.00
Aug. 8	Mr. and Mrs. E. V. French	600.00
Sept. 16	Mr. S. D. Gamble	1,562.50
		\$32,412.50

H - Y. Inet

October 26, 1932.

Dear Dean Donham:

I am carrying out Dr. Stuart's promise to you and am going to bring with me, when I return to Boston next week, a set of the Yenching pictures for you. I shall make a selection of those I think most suitable from the collection now on hand. This lot is not complete, but it contains most of the important pictures.

We are hoping that we may get the entire series of new pictures in a somewhat smaller size and with some life in them. Mr. Mead, who is now to take charge of this phase of our publicity work there at Yenching, is a splendid amateur photographer and a man of rare taste as well. We are expecting some outstanding pictures as the result of his interest in this work.

Looking forward to seeing you again some time next week, I am

Very sincerely,

H. Gist Gee

Dean Wallace B. Donham
School of Business Administration
Harvard University
Boston, Massachusetts

cc: Dr. Stuart

0972

H. Y. Inst.

October 28, 1932

Dear Miss Bayley:

I am very sorry indeed that this office has taken so long to reply to your letter of May 18th regarding colored enlargements of Yenching campus to be kept on file by the Harvard-Yenching Institute. This delay is partly because we did not have the pictures then and had to send to China for them, and partly because we were so extremely busy with our campaign to raise \$250,000 to match the Rockefeller gift for the Natural Sciences Endowment. We do hope you will pardon us.

The new pictures from China came only a day or two before Dr. Gee went up to Boston. He tells me he saw Dean Donham and incidentally they discussed our sending him a set of the Yenching pictures for the Harvard-Yenching Institute. Dr. Gee has since written to Dean Donham that he will take them with him when he next goes to Boston. This will be a supplementary collection which please add to the ones already given you. We are enclosing herewith a complete list of all pictures for the Harvard-Yenching Institute. Those starred will be taken by Dr. Gee. You will see the list includes another view of the water tower pagoda, as you suggested.

If there is anything further we can do to help you with pictures, please let us know.

Sincerely yours,

Corresponding Secretary

Miss Florence T. Bayley
Harvard-Yenching Institute
17 Boylston Hall
Cambridge, Massachusetts

C. To J. H. S.
for Dean Donham's file here
IN

0973

10/27/32

The Following Photographs Have Been
Given to Harvard-Yenching Institute

<u>Our No.</u>	<u>Description</u>	<u>When sent</u>
1	Main gate - front view	May 3, 1932 to Miss Bayley
1-a	Main gate - bridge approach	Apr. 11, 1932 to Miss B. by J.L.S.
3	*General panorama, including first big dormitory of lake front group	
3-b	*Main gate - left side view	
4-a	*Bashford Administration Building - from pool	
4-b	*Bashford Administration Building - with new monuments in foreground	
5	Berry Library	Apr. 11, 1932 to Miss B. by J.L.S.
5-a	Berry Library - showing interior views	Apr. 11, 1932 " " " " " "
5-b	*Berry Library - from bridge	
6	Men's Dormitory - across lake	May 3, 1932 to Miss B.
6-a	Men's Dormitory - rock embankment	May 3, 1932 to Miss B.
8-b	Water tower pagoda - sepia	May 4, 1932 to Miss B.
8	*Water tower pagoda - flower temple	
9	Water tower pagoda - under elm	May 3, 1932 to Miss B.
10 (?)	Panorama of campus	Apr. 11, 1932 to Miss B. by J.L.S.
13-b	*Infirmary - front view	
16	Warner Gymnasium - first wing	Apr. 11, 1932 to Miss B. by J.L.S.
16-b	*Warner Gymnasium - bridge at right background and winding road	
17	Big Bell and tingtse - Men's College	May 3, 1932 to Miss B.
21-a	*Sage-Hall - showing twin buildings of W. C.	
26	Bashford and Berry Library - from side	Apr. 11, 1932 to Miss B. by J.L.S.
27	Marble Bridge	May 3, 1932 to Miss B.
31-a	*Boyd Gymnasium - Women's College	
?	Small panorama of campus showing McBrier Hall and science building, looking east from alumni gate	Apr. 11, 1932 to Miss B. by J.L.S.

Note - * To be taken by Dr. Gee next week.

0974

Yenching University

November 2, 1952.

Mr. Henry L. Shattuck,
Harvard-Yenching Institute,
24 Milk Street,
Boston, Mass.

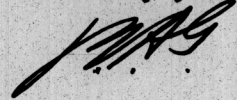
My dear Mr. Shattuck:

Let me acknowledge receipt of your letter of yesterday, together with its enclosed check for \$9,170. covering the second quarterly payment on account of Yenching expenses as provided in the budget for 1952-53.

We note that remittances on the Restricted Account will be coming in later this week.

I am glad to note that you will probably have enough income in the Restricted Account to cover your quarterly remittances without the necessity of drawing on the General Account.

Very cordially yours,



BAG:PW

CC: Promotional Office

0975

HARVARD-YENCHING INSTITUTE

Bible House, Astor Place,
New York City,
Nov. 28, 1932



Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue,
New York City.

Dear Mr. Garside:

INDEXED

On behalf of the Harvard-Yenching Institute, I report the following actions of the trustees of the Institute disposing of the balances of appropriations and deficits on the appropriation accounts for 1931-21 of Yenching University:

VOTED
T-253

- (a) That the following deficits be continued and made first charges against the 1932-33 appropriations for these same objectives:-

General Budget Library Fund (Book Purchase only)	L.C. \$	149.05
Foreign books Purchases Fund		<u>1,458.42</u>
		1,607.47

- (d) That the following balances be cancelled, and that these amounts, less the deduction recommended under item (b) be considered an advance on the 1932-33 General Budget appropriation:-

Archaeological Working Lab. Fund	L.C.	1.52
Rent (Residences) Fund		427.52
Journal of Chinese Studies Fund		251.42
Translation Fund		287.49
Office Expense Fund		706.17
Clerical Assistants Fund		501.80
Contingent Fund		320.73
Interest		361.85
Ku Chieh Kang fellowship		<u>2,000.00</u>
		\$ 4,858.50

- (b) Less deficit of cost of holding in Peiping a special conference of the six institutions in China receiving income from the Restricted Fund

	<u>2,033.04</u>
	\$ 2,775.46

0976

Mr. Garside - 2

Nov. 28, 1932

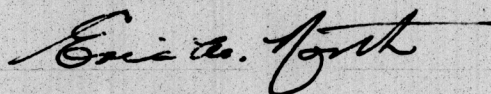
(c) That the following balances be continued:-

Reserve for Salary Increases Fund	L.C. \$	30.00
Sino-Indian Research Fund		17.00
Sinological Index Fund		7,506.12
Special Fund for Printing Manuscripts		47.15
Harvard University Book Fund		<u>20,411.25</u>
		28,011.52

You will note that final item, the Harvard University Book Fund, ~~which~~ is not strictly speaking an appropriation to Yenching University.

I also have to inform you of some changes made in the appropriation of 1932-33. Item Y-14, which was originally L.C.\$8000.00 for a scholarship for Mr. Chen Yuan, - by action of the trustees (T-254) one half of this item, L.C.\$4000, is added to the appropriation for the Library at Yenching, item Y-1; and further (T-257) L.C.\$2,200 is transferred from item Y-14 to item Y-11, Sino-Indian Institute, to reimburse Professor Von Stael-Holstein for the cost of the Tibetan Kanjur, purchased by him for the Chinese-Japanese Library at Cambridge,; and further (T-258) that the balances remaining in item Y-14, L.C.\$ 1800, is canceled as an appropriation to Yenching University and is to be applied with other changed appropriations to provide two scholarships for Chinese studying at Harvard.

Faithfully yours,



Eric M. North

0977

RECEIVED
UNIVERSITIES.
NOV 30 1932
JOINT OFFICE

0978